

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jul-2018 To Dec-2018

Jul-18 To Dec-18 Jan-18 To Jun-18

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,474,925	1,467,871
Intangible assets	8,025,750	8,025,750
Long term investment	8,692,944	11,489,876
Long term deposits	1,675,000	1,675,000
	19,868,619	22,658,497

CURRENT ASSETS

Trade debts	10,861,089	6,699,034
Loan and advances	123,834	4,971,813
Investment at fair value through profit and loss	2,392,000	4,374,000
Trade deposits, short term prepayments and current account balances with statutory authorities	13,692,507	13,054,569
Cash and bank balances	11,296,622	6,217,056
	38,366,052	35,316,472
	<u>58,234,671</u>	<u>57,974,969</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	35,000,000	35,000,000
Un-appropriated profit	8,519,460	9,814,273
Fair value adjustment reserve	1,644,147	4,441,080
	<u>45,163,607</u>	<u>49,255,353</u>

LONG TERM LOAN FROM CHIEF EXECUTIVE

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	<u>45,163,607</u>	<u>49,255,353</u>

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	1,517,182	431,858
Trade and other payables	9,917,569	6,320,933
Short Term Loan	1,636,313	1,966,825
	13,071,064	8,719,616

CONTINGENCIES AND COMMITMENTS

	-	-
	<u>58,234,671</u>	<u>57,974,969</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
Jul-2018 To Dec-2018

	Jul-18 To Dec- 18	Jan-18 To Jun- 18
Brokerage and commission	6,665,529	24,109,737
Capital gain on marketable securities	-	(752,206)
	6,665,529	23,357,531
Direct cost	(532,066)	(2,535,593)
	6,133,463	20,821,938
Operating expenses	(4,908,948)	(16,442,757)
Other income	563,689	1,055,322
	(4,345,259)	(15,387,435)
PROFIT/(LOSS)FROM OPERATIONS	1,788,204	5,434,503
Finance cost	(151,132)	(297,606)
Profit/(Loss) before taxation	1,637,072	5,136,897
Taxation		
Profit/(Loss) for the year	1,637,072	5,136,897

DIRECTOR